

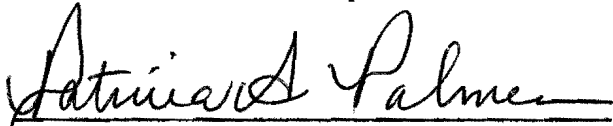
UNANIMOUS CONSENT TO ACTION

**BY THE BOARD OF DIRECTORS
MOGOLLON RANCH PROPERTY OWNERS ASSOCIATION, INC.
C/O AAM, LLC
1963 COMMERCE CENTER CIRCLE, SUITE A
PRESCOTT, AZ 86301**

The undersigned, constituting all of the members of the Board of Directors of the Mogollon Ranch Property Owners Association, an Arizona Nonprofit Corporation, hereby take the following action in writing pursuant to Section 10-3821, Arizona Revised Statutes.

RESOLVED that the attached 2011 budget dated 09/24/2010 sets the annual assessment of \$432.00 collected annually and is hereby adopted by the Board of Directors.

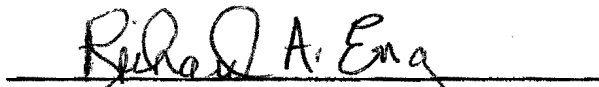
IN WITNESS WHEREOF, the undersigned have executed this consent as of this 30th day of October, 2010.




Pat Palmer
President



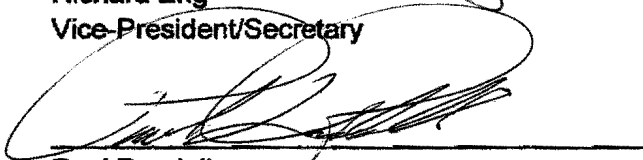
David Reisdorf
Director



Richard Eng
Vice-President/Secretary



Dennis Bischoff
Director



Paul Randall
Treasurer

1/29/2010
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4720 Mogollon Ranch Property Owners Association, I
Budget
12/31/2011

140 N 16th Street Suite 300
Phoenix AZ 85020

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2011
TOTAL UTILITIES	50	50	50	50	50	50	50	50	50	50	50	50	600

REPAIRS & MAINTENANCE													
305 Common Area Maintenance	75	75	75	75	75	75	75	75	75	75	75	75	900
398.02 Road Maintenance	2,948	2,948	2,948	2,948	2,948	2,958	2,948	2,948	2,948	2,948	2,948	2,948	35,386

TOTAL REPAIRS & MAINTENANCE	3,023	3,023	3,023	3,023	3,023	3,033	3,023	3,023	3,023	3,023	3,023	3,023	36,286

CONTRACT SERVICES													
501 Snow Removal Contract	3,430	3,430	0	0	0	0	0	0	0	0	0	0	6,860
520 Trash Collection Contract	570	570	570	570	570	570	570	570	570	570	570	570	6,840
530 Management Contract	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000

TOTAL CONTRACT SERVICES	6,500	6,500	3,070	3,070	3,070	3,070	3,070	3,070	3,070	3,070	3,070	3,070	43,700

TOTAL EXPENSES	11,623	11,523	8,093	9,028	8,293	8,103	8,418	8,243	8,093	8,093	8,353	8,093	105,956

OPERATING NET SURPLUS/(DEFICIT)	-2,860	-2,760	670	-265	470	1,060	745	520	670	670	410	670	0
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/29/2010
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4720 Mogollon Ranch Property Owners Association, I
Budget
12/31/2011

40 N 16th Street Suite 300
Phoenix AZ 85020

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2011
RESERVES													
.65	Interest Income	37	37	37	38	38	38	38	38	38	38	39	454
.90	Transfers from Operating Fund	175	175	175	175	175	175	175	175	175	175	175	2,100
.99	Transfer of Reserve Fund Fees	0	0	100	0	0	100	0	0	100	0	100	400

	TOTAL RESERVE INCOME	212	212	312	213	213	313	213	213	313	213	314	2,954

	RESERVE NET SURPLUS/(DEFICIT)	212	212	312	213	213	313	213	213	313	213	314	2,954
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29/2010

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4721 Mogollon Ranch Well Improvement

Budget

12/31/2011

10 N 16th Street

Phoenix AZ 85020

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2011

RESERVE NET SURPLUS/(DEFICIT)

0 0 0 0 0 0 0 0 0 0 0 0 0