

**FIRST AMENDMENT TO THE BYLAWS  
OF  
MOGOLLON RANCH PROPERTY OWNERS ASSOCIATION, INC.**

(Effective 2009)

By the affirmative vote of members having at least two-thirds (2/3) of the total votes of the membership, the following amendment to the Bylaws was approved.


**Article VII, Section 4:**

The business and affairs of the Association shall be managed by a Board of five (5) directors. In the first year after the date of this amendment, two (2) directors shall be elected for a term of one (1) year and three (3) directors for a term of two (2) years. Each year thereafter, directors shall be elected for two (2) vacancies and three (3) vacancies successively for terms of two (2) years each. This will provide staggered terms of office for the Board of Directors. A Board Member may serve no more than two (2) consecutive, two-year terms. A past Board Member may be re-elected after not serving a two (2) year term before being eligible to serve again. Directors shall serve their term or until their respective successors are elected, or until their death, resignation or removal, whichever is the earlier. Vacancies on the Board shall be filled by a majority vote of the remaining Directors though less than a quorum, and each Director so elected shall hold office until his successor is elected by the members.

DATED this 27 day of SEPTEMBER, 2008.

MOGOLLON RANCH PROPERTY  
OWNERS ASSOCIATION, INC.


By: JESSE R. SCHMID  
Print Name

  
Signature

, Its President

ATTESTED:

By: GARRY R. DALRYMPLE  
Print Name

  
Signature

, Its Secretary